

Inversiones financieras al 31-12-2025

Valor	Valor contable
INVERSIONES FINANCIERAS A LARGO PLAZO	27.271,13
OTROS ACTIVOS FINANCIEROS	27.271,13
DEPÓSITOS Y FIANZAS CONSTITUIDAS A LARGO PLAZO	27.271,13
INVERSIONES FINANCIERAS A CORTO PLAZO	86.008.045,64
INSTRUMENTOS DE PATRIMONIO	62.909.614,26
ISHARES EUROPE EQUITY FUND (LU) F ACC EUR	94.149,95
Petershill IV Offshore SCSp	356.973,96
VINTAGE VIII OFFSHORE SCSP	727.759,30
PRIVATE EQUITY MANAGERS (2020) OFFSHORE SCSP	1.709.125,99
WEST STREET STRATEGIC SOLUTIONS EUROPE FUND I, SLP	585.003,66
PRIVATE EQUITY MANAGERS (2021) OFFSHORE SCSP	2.038.619,86
WEST STREET CAPITAL PARTNERS VIII EUROPE	1.490.404,75
WEST STREET EUROPEAN INFRASTRUCTURE PARTNERS IV, SLP	649.956,01
PRIVATE EQUITY MANAGERS (2022) OFFSHORE SCSP	919.583,90
HG SATURN 3 ACCESS OFFSHORE SCSP	974.408,96
PRIVATE EQUITY MANAGERS (2023) OFFSHORE SCSP	154.834,29
VANGUARD FTSE JAPAN UCITS ETF ACCUMULATING	1.742.364,21
INVESCO S&P 500 UCITS ETF (ACC) (USD)	17.598.829,79
VANGUARD FTSE DEVELOPED EUROPE UCITS ETF EUR ACCUMULATION	1.843.093,44
ISHARES CORE MSCI PACIFIC EX JAPAN UCITS ET USD	827.143,21
GS MULTI-MANAGER EMERGING MARKET EQUITY PORTFOLIO ACC	618.297,07
GS MULTI-MANAGER US SMALL CAP EQUITY PORTFOLIO ACC	1.994.055,28
GS MULTI-MANAGER EUROPE EQUITY PORTFOLIO ACC	3.070.705,59
GS MULTI-MANAGER US EQUITY PORTFOLIO ACC	9.165.488,63
ISHARES CORE S&P 500 USD ACC ETF	10.095.548,38
ISHARES MSCI EU INDUSTRIAL EUR ACC ETF	273.830,35
ISHARES MSCI EURO IT SECT EUR ACC	99.050,38
ISHARES MSCI EUR HEALTH SEC EUR ACC	182.303,35
ISHARES S&P500 FINANC SEC USD ACC	89.879,27
ISHARES MSCI EURO FIN SECT EUR ACC ETF	398.722,88
SPDR MSCI EUR ENERGY EUR ACC	99.684,00
BLACKROCK EUROPE EQ 1 FD EUR ACC J	855.858,61
ISHARES MSCI EURO CON STPL EUR ACC	189.760,04
UBS MSCI CANADA CAD ACC	496.906,26
ISHARES SP500 HEALTHCARE USD ACC	92.156,14
ISHARES S&P 500 IT SECTOR USD ACC	85.642,83
INVESCO EQQQ NASDAQ 100 USD ACC	99.673,19
VANGUARD PACIFIC EX-JAP IN EUR ACC I+	362.159,80
ISHARES MSCI EURO CON DISC EUR ACC	95.019,12
BLACKROCK JAPAN EQ 1 FD JPY ACC J	723.252,78
SSGA SPDR ETFS EUROPE I PLC - SP ETF ON S&P 400 NET TR	2.024.499,21
SPDR MSCI EURO TELE EUR ACC	84.869,82

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Valor	Valor contable
VALORES REPRESENTATIVOS DE DEUDA	22.926.678,51
ISHARES EURO INVESTMENT GRADE CORPORATE BOND INDEX FUN	1.511.636,01
GOLDMAN SACHS TACTICAL TILT OVERLAY PORTFOLIO R EUR HE	4.559.263,63
BLUEBAY GLOBAL HIGH YIELD BOND S-EUR	1.417.572,09
VANGUARD EUR EUROZONE GOVERNMENT BOND UCITS ETF EUR ACCUMULA	3.335.999,90
PGIM INVESTMENTS US BROAD MARKET HIGH YIELD ACC	1.420.263,80
ISHARES GOVT BOND 1-3YR UCITS ETF EUR (ACC)	3.684.610,96
LUMYNA AMER DEBT GOVT EURH ACC B	763.888,70
LUMYNA AMER DEBT SECUR EURH ACC B	854.810,40
LUMYNA EURO DEBT GOVT EURH ACC B	967.477,38
BNY EFFICIENT US HY BETA EURH L ACC	201.880,86
BLRK ICS EUR ULTR SH BD ACC J VNAV	39.789,23
NORDEA EUR HY BOND EUR ACC BI	201.514,75
ABRDN EURO CORP BOND EUR ACC K	236.276,99
VANGUARD JAPAN GOV BD EURH ACC I+	121.900,77
HSBC GLB AGG BD ID EURH ACC S5CH	392.399,67
LUMYNA APAC DEBT GOVT EURH ACC B	961.036,38
BLACKROCK GLOBAL FUNDS US HIGH YIELD BOND FUND CLASS SR2 EUR	1.429.421,78
VANGUARD FDS PLC-VANGUARD EUR CMN CLASS ETF CORPORATE TOTAL	239.071,07
LUMYNA AMER DEBT GOVT EURH ACC B	587.864,14
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DERIVADOS	171.654,70
OTROS ACTIVOS FINANCIEROS	102,17
FIANZAS CONSTITUIDAS A CORTO PLAZO	102,17
TOTAL	86.035.320,77